## CCE PR NSR & NSPR



ಕರ್ನಾಟಕ ಪ್ರೌಢ ಶಿಕ್ಷಣ ಪರೀಕ್ಷಾ ಮಂಡಳಿ, ಮಲ್ಲೇಶ್ವರಂ, ಬೆಂಗಳೂರು - 560 003

## KARNATAKA SECONDARY EDUCATION EXAMINATION BOARD, MALLESHWARAM, BANGALORE – 560 003

ಎಸ್.ಎಸ್.ಎಲ್.ಸಿ. ಪರೀಕ್ಷೆ, ಜೂನ್ / ಜುಲೈ, 2022 S.S.L.C. EXAMINATION, JUNE / JULY, 2022 ಮಾದರಿ ಉತ್ತರಗಳು

## **MODEL ANSWERS**

ದಿನಾಂಕ: 02. 07. 2022] ಸಂಕೇತ ಸಂಖ್ಯೆ : **96-E** 

Date: 02. 07. 2022 ] CODE No.: 96-E

ವಿಷಯ: ಅರ್ಥಶಾಸ್ತ್ರ

Subject : ECONOMICS

( ಇಂಗ್ಲಿಷ್ ಮಾಧ್ಯಮ / English Medium)

( ಪುನರಾವರ್ತಿತ ಖಾಸಗಿ ಅಭ್ಯರ್ಥಿ / ಎನ್.ಎಸ್.ಆರ್. & ಎನ್.ಎಸ್.ಪಿ.ಆರ್.)

(Private Repeater / NSR & NSPR)

[ ಗರಿಷ್ಠ ಅಂಕಗಳು : 100

[ Max. Marks: 100

Qn. Nos.	Sub. Qn.No.	Value Points	Marks
I.		Four choices are given for each of the following questions / incomplete statements. Choose the	
		correct answer and write the complete answer along	
		with its letter of alphabet. $10 \times 1 = 10$	
	1.	"Economic development is a process whereby an economy's real national income increases over a long period of time." It is said by  (A) Meier and Baldwin (B) Baldwin and Marshall (C) Meier and Marshall (D) Keynes and Baldwin.  Ans.	
		(A) Meier and Baldwin	1

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Qn.	Sub.	Vol	ue Point	•	Marks
Nos.	Qn.No.				Warks
	2.	The life blood of all econor			
		(A) Exchange	(B)	Utility	
		(C) Production	(D)	Finance.	
		Ans.			
		(D) Finance			1
	3.	Co-operative credit societi	es work	on the principle of	
		(A) correlation	(B)	co-operation	
		(C) co-incidence	(D)	co-demand.	
		Ans.			
		(B) Co-operation			1
	4.	"Industrialize or perish" is	said by	7	
		(A) J. N. Tata			
		(B) Mahatma Gandhi			
		(C) Sir M. Vishveshwarai	ah		
		(D) Jawaharlal Nehru.			
		Ans.			
		(C) Sir M. Vishveshwara:	iah		1
	5.	The objective of National I	ndustri	es Corporation is	
		(A) to supply loans			
		(B) to supply machinery			
		(C) to supply raw materia	als		
		(D) to supply labourers.			
		Ans.			
		(C) to supply raw materi	als		1
	6.	Buckingham canal is in			
		(A) Tamil Nadu	(B)	Kerala	
		(C) Maharashtra	(D)	Karnataka.	
		Ans.			
		(A) Tamil Nadu			1
	7.	The British developed rai	lway tra	ansport in India for the	
		purpose of			
		(A) Labour transportation	n		
		(B) Trade and administra	ation		
		(C) Movement of people			
		(D) Improving transporta	tion.		
		Ans.			
		(B) Trade and administra	ation		1

Qn. Nos.	Sub. Qn.No.	Value Points	Marks
	8.	To print and issue currency RBI follows	
		(A) Maximum reserve system	
		(B) Equal reserve system	
		(C) Diminishing reserve system	
		(D) Minimum reserve system.	
		Ans.	
		(D) Minimum reserve system	1
	9.	The oldest central bank in the world is	
		(A) Riks bank of Sweden	
		(B) Bank of France	
		(C) Bank of Japan	
		(D) Bank of England.	
		Ans.	
		(A) Riks bank of Sweden	1
	10.	The currency of England is	
		(A) Ruble (B) Franc	
		(C) Dollar (D) Pound.	
		Ans.	
		(D) Pound	1
II.		Match list $A$ with list $B$ and write the answer along	
		with its letter of alphabet : $5 \times 1 = 5$	
		A $B$	
		a) Northern Railway i) Jaipur	
		b) Southern Railway ii) New Delhi	
		c) Eastern Railway iii) Mumbai	
		d) Western Railway iv) Chennai	
		e) North-Western v) Kolkata	
		Railway	
		vi) Hubli	
		vii) Jabalpur.	

Qn.	Sub.	Value Points	Marks
Nos.	Qn.No.		Warks
		Ans.	
		A B a) Northern Railway ii) New Delhi	
		b) Southern Railway iv) Chennai	
		c) Eastern Railway v) Kolkata	
		d) Western Railway iii) Mumbai	
		e) North-Western i) Jaipur	
		Railway	
			5
III.		Answer the following questions in a word or sentence	
		each: $15 \times 1 = 15$	
	12.	What is economic development?	
		Ans.	
		Social, cultural, economic and institutional growth.	1
	13.	Why are underdeveloped economies low in HDI?	
		Ans.	
		Lack of quality education and health care.	1
	14.	Which is the Apex bank for agricultural finance in	
		India ?	
		Ans. NABARD	1
	15.	Why are Regional Rural banks established?	1
	15.	Ans.	
		To provide finance to marginal, small and landless	
		labourers.	1
	16.	What is disinvestment?	
		Ans.	
		The sale of equity of public enterprises to private sector.	1
	17.	What is poverty?	
		Ans.	
		Unable to fulfil the basic requirements.	1

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Qn. Nos.	Sub. Qn.No.	Value Points	Marks
	18.	What is the objective of Nehru Rojgar Yojana?	
		Ans.	
		Providing employment to urban poor.	1
	19.	Why was National Food for Work programme started?	
		Ans.	
		To provide food grains as part of wages.	1
	20.	What is relative poverty?	
		Ans.	
		Poverty in terms of relative deprivation.	1
	21.	What is the impact of open sky policy in India?	
		Ans.	
		To allow private airlines to operate.	1
	22.	Why was Postal Index Number implemented ?	
		Ans.	
		To manage postal services efficiently.	1
	23.	Name the prominent sea port of Karnataka.	
		Ans.	
		New Mangalore port	1
	24.	Where is the Headquarters of Reserve Bank of India?	
		Ans.	
		Mumbai	1
	25.	What is trade?	
		Ans.	
		Buying and selling of goods and services.	1
	26.	What is forex rate?	
		Ans.	
		Value of one country's currency in terms of another	
		currency.	1
IV.		Answer the following questions in about three to four	
		sentences each : $24 \times 2 = 48$	
	27.	How is Human Development Index measured ?	
		Ans.	
		HDI is measured based on three aspects	
		— long healthy life	
		— knowledge	
		— standard of living.	2

Qn. Nos.	Sub. Qn.No.	Value Points	Marks
	28.	How is the nationalisation of banks benefitted the Indian	
		economy?	
		Ans.	
		— expand of banking sector	
		— development of financial sector.	2
	29.	Superstition hinders economic development. Why?	
		Ans.	
		— do not allow people to think	
		— do not allow lead life rationally.	2
	30.	Money lenders play a great role in agricultural finance.	
		How ?	
		Ans.	
		— loan for any purpose	
		<ul> <li>easy approachable</li> </ul>	
		— simple and adjustable	
		— no legal modalities.	2
	31.	How are farmers exploited by commission agents and	
		traders?	
		Ans.	
		— sell the produce in less amount	
		— high interest	
		— little balance.	2
	32.	Mention the classification of the industries based on	
		ownership.	
		Ans.	
		— Public sector	_
	22	— Private sector.	2
	33.	New Industrial Policy of 1991 changed the economic	
		scenario of India. Justify.  Ans.	
		Due to	
		— liberalization	
		— privatization	
		— globalization.	2

Qn. Nos.	Sub. Qn.No.	Value Points	Marks
	34.	List out the facilities provided by industrial estates.	
		Ans.	
		— electricity	
		— water	
		— roads.	2
	35.	Why was 20 point programme implemented?	
		Ans.	
		— to eradicate poverty	
		— to increase overall standard of living.	2
	36.	Name the types of roads based on their nature.	
		Ans.	
		— Pakka roads	
		— Kachcha roads.	2
	37.	Which are the publications of Reserve Bank of India?	
		Ans.	
		— RBI Bulletin	
		— Trends and Progress	
		— Annual report	
		— Hand book of statistics.	2
	38.	Where are the regional offices of Reserve Bank of India	
		established?	
		Ans.	
		— Kolkata	
		— Mumbai	
		— New Delhi	
		— Chennai	2
	39.	Which are the major imports of India?	
		Ans.	
		— Petroleum	
		— Oil and lubricants	
		— electronic goods	
		— machinery.	2

Qn. Nos.	Sub. Qn.No.	Value Points	Marks
	40.	Which factors made India the prime country in export of	
		services?	
		Ans.	
		— Progress in information technology	
		— Business process centres.	2
	41.	How is the agricultural finance classified based on time?	
		Ans.	
		— Short term	
		— Medium term	
		— Long term.	2
	42.	What is the role of relatives and friends in agricultural	
		finance?	
		Ans.	
		— money without any terms	
		— interest free	
		— easy.	2
	43.	Write the characteristics of small scale industries.	
		Ans.	
		— easy establishment	
		— less investment	
		— local raw materials	
		— self supporting workers.	2
	44.	Mention the functions of Integrated Rural Development	
		Programme.	
		Ans.	
		— Promotes self employment	
		— Financial assistance	
		— Training.	2
	45.	What are the objectives of DWCRA?	
		Ans.	
		— income generating activities for women	
		— improve the standard of living of rural women.	2

Qn. Nos.	Sub. Qn.No.	Value Points	Marks
	46.	Which are the problems of road transport?	
		Ans.	
		— Quality is poor	
		— burden of tax	
		— rise in fares.	2
	47.	What is the importance of railway transport?	
		Ans.	
		— Create employment	
		— income to the government	
		— agriculture development	
		— industrial development.	2
	48.	Name the important ship building units established in	
		India.	
		Ans.	
		— Vishakhapatnam	
		— Cochin	
		— Kolkata	
		— Mumbai.	2
	49.	Which are the main functions of Financial Supervision	
		Boards ?	
		Ans.	
		— Bank inspections	
		— off-site surveillance	
		— statutory auditor	
		— internal security.	2
	50.	Mention the training institutions of RBI.	
		Ans.	
		— College of Agricultural Banking	
		— RBI Staff College	
		— National Institute for Bank Management	
		— Indira Gandhi Institute for Development and	
		Research	
		— Institute for Research in Banking Technology.	
		(any four)	2

Qn. Nos.	Sub. Qn.No.	Value Points	Marks
V.		Answer the following questions in about five to six	
		sentences each: $6 \times 3 = 18$	
	51.	Mention the characteristics of developed countries.	
		Ans.	
		Importance to industrial sector	
		— High capital formation	
		— Advanced skills and technology	
		— Slow population growth	
		— Quality education and health care	
		— Good infrastructure.	3
	52.	Write the functions of District Industrial Centres.	
		Ans.	
		— To conduct economic survey	
		— To supply machines	
		— To arrange raw materials	
		— To arrange loan facilities	
		— To assist in marketing	
		— To establish research cell.	3
	53.	What are the causes of poverty in India ?	
		Ans.	
		Rapid growth in population	
		— Low productivity in agriculture	
		— Rising prices	
		— Unemployment	
		— Lack of proper implementation of poverty alleviation	
		programmes.	3

Qn. Nos.	Sub. Qn.No.	Value Points	Marks
	54.	Mahatma Gandhi National Rural Employment Guarantee	
		programme is major poverty alleviation programme in	
		India. Explain.	
		Ans.	
		— introduced in 2006	
		— providing 100 days of work	
		— conservation of water	
		— afforestation	
		<ul> <li>plantation on road sides</li> </ul>	
		— land development	
		— lake rejuvenation	
		— construction of roads. (any $six$ )	3
	55.	What are the functions of RBI ?	
		Ans.	
		<ul> <li>Monetary authority</li> </ul>	
		<ul> <li>Regulator of finance system</li> </ul>	
		— Circulation of money	
		<ul> <li>Foreign exchange management</li> </ul>	
		— Banker's Bank	
		— Government Bank	
		<ul> <li>Research and Publication</li> </ul>	
		— Development functions. (any $six$ )	3
	56.	Explain the need for international trade.	
		Ans.	
		— Import of basic goods	
		— maintaining stability	
		— industrial development	
		— expansion of market	
		— movement of capital	
		<ul> <li>international peace and cooperation</li> </ul>	
		— use of resources	
		— science and technology	3

Qn. Nos.	Sub. Qn.No.	Value Points		
VI.		Answer the following question in about	eight to ten	
		sentences:	$1 \times 4 = 4$	
	57.	Explain the need of agricultural finance.		
		Ans.		
		— development of agricultural land		
		— monetary payment		
		— to increase in agricultural productivity		
		<ul> <li>agricultural implements</li> </ul>		
		— natural phenomena		
		— modern agricultural system		
		— other purposes.		4